

GRADE 11

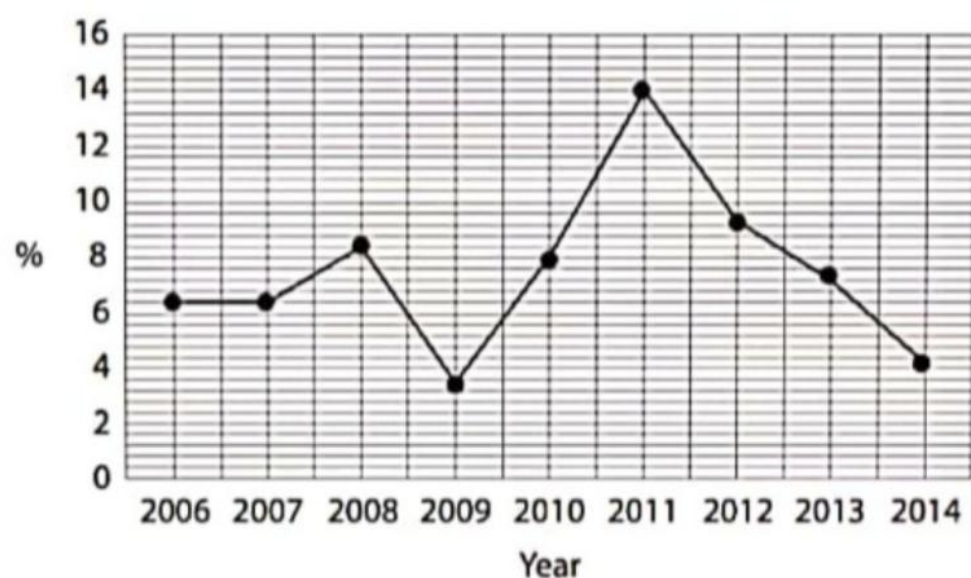
ONLINE ASSESSMENT

SUBJECT: ECONOMICS

TOPICS: ECONOMIC INDICATORS (
GDP, GNP, INFLATION,
UNEMPLOYMENT)

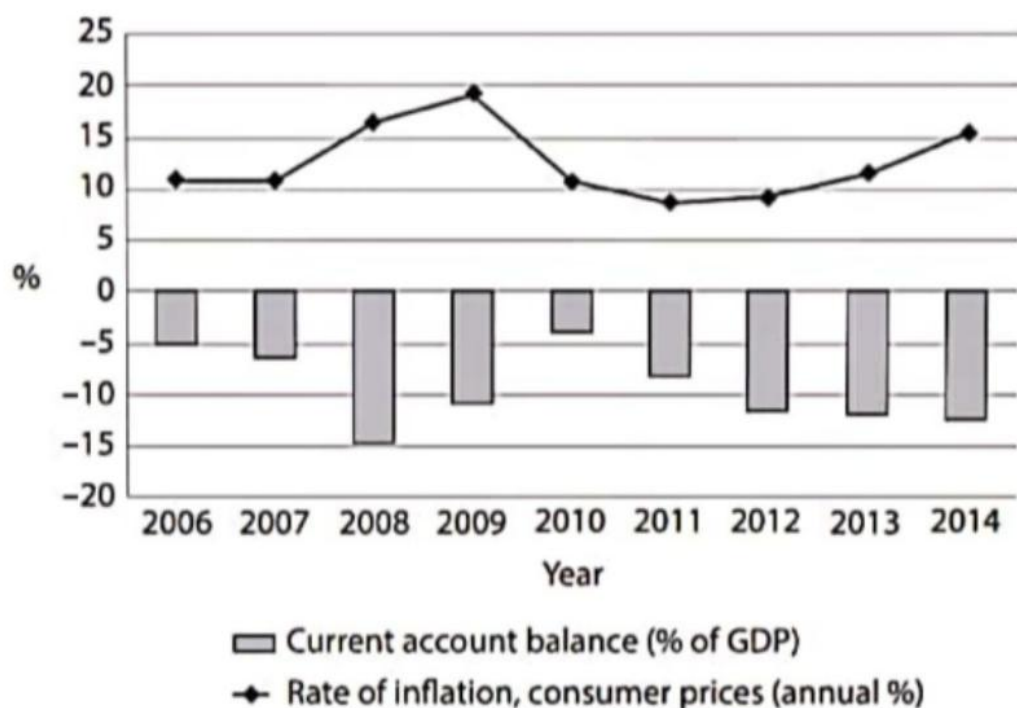
The economy of Ghana

Figure 1 Annual % real GDP growth, 2006–2014



(Source: <http://www.worldbank.org/en/country/ghana>)

Figure 2 Inflation and balance of payments on current account, 2006–2014



(Source: <http://www.worldbank.org/en/country/ghana>)

(a) With reference to the information provided, analyse **two** possible reasons why Ghana's rate of economic growth has decreased since 2011.

(6)

(b) With reference to Figure 2, briefly explain how the rate of inflation is measured using the consumer price index.

(4)

The table below shows total GDP and population for selected countries in 2014.
(You should use the last column for your calculations.)

Country	Total GDP (US\$ billion)	Population (million)	GDP per capita (US\$)
Brazil	2 346	203	
Russia	1 861	144	
India	2 067	1 239	
China	10 360	1 368	

(Source: <http://www.tradingeconomics.com/australia/indicators>)

(a) From the data it can be deduced that GDP per capita was

(1)

- A \$12 924 in Brazil
- B lowest in Russia
- C \$1 668 in India
- D highest in China

Answer

(b) Explanation

(3)